

Bombay Chartered Accountants' Society

International Taxation Committee

Chairman: CA Gautam Nayak

Co-Chairman: CA Mayur Nayak

Convenors: CA Deepak N Kanabar, CA Rutvik Sanghvi, CA Gaurang Gandhi

Course Co-ordinator: CA Kirit P Dedhia and CA Rajesh P Shah

Four Days Orientation Course on Foreign Exchange Management Act (FEMA)

The Foreign Exchange Management Act (the Act) was introduced in 1999. The Act relaxed foreign exchange restrictions resulting in significant flow of investment into India over the years making India one of the most lucrative FDI destinations in the world. Indian overseas investment policies have been progressively liberalized and simplified to meet the changing needs of a growing economy. Various borrowing options are now available for Indian entities which hitherto were a distant dream. FDI in LLP is a reality now. Recently, Reserve Bank re-wrote various notifications regulating capital account transactions, which were in operation till now. To learn and relearn the whole gamut of FEMA, this 4 days orientation course is planned.

Day & Date	To be held on 17 th , 18 th March 2017 (Friday , Saturday) 24 th , 25 th March 2017 (Friday , Saturday)	
Time	9.30 a.m. to 6.00 p.m.	
Venue	BCAS Hall, Jolly Bhavan No.2, New Marine Lines, Mumbai – 400020	
Fees	Member	Non Member
	Rs.5,250	Rs.6,500
	Rs. 788	Rs. 975
	Rs.6,038	Rs.7,475
(Inclusive of course materials, breakfast, lunch and refreshments & Contribution of Rs. 50/- towards BCAS Foundation)		

TOPICS TO BE ADDRESSED BY EMINENT FACULTIES WILL BE AS UNDER

Understanding FEMA Structure of FEMA, Important Definitions- Residential status, Types of transactions - Current & Capital Account and change of residential status.	CA Dhisat Mehta
Facilities for Resident Individuals and Non Resident Indians NRO, NRE and Other Deposits in India, Repatriation of assets outside India (1 million USD Scheme) & Liberalised Remittance Scheme (USD 250000 Scheme) (LRS)	CA Anil Doshi
Immovable Property in India & Outside India Who can buy immovable property in India , which property cannot be acquired , permissible transfer of the property etc.	CA Natwar Thakrar
Export of Goods & Services	

	Meaning of export / import, international exhibition/trade fair, Export of goods on lease, hire, etc. Declaration Forms and the procedures thereof, Export of Software, Export of Services, Write-off of unrealized export bills, self-write off of unrealised export bills, agency commission on the export , refund of export proceeds , advance receipt for the export etc.	CA Manoj Shah
	Setting up of a Liaison Office, Branch Office & Project Office in India. Who can set up, routes , permissible activities ,bank accounts & repatriation of profits , documents to file ,disposing of assets , closure etc.	CA Hinesh Doshi
	FDI in General Who can invest in India, sectoral analysis (prohibited & permitted sectors), eligible instruments for investment and pricing, reporting and remittance, Downstream Investment, transfer of shares and round tripping.	CA Mayur Nayak
	FDI in Limited Liability Partnership (Schedule 9 of Notification 20) & Investment on Non Repatriation basis (Schedule IV) Who can invest in LLP, pricing, reporting and remittance, Downstream Investment, transfer of interest.	CA Vishal Gada
	FDI in financial sectors Investment by a Foreign Venture Capital Investor (FVCI), a Foreign Portfolio Investor (FPI), Investment in Real Estate Investment Trusts (REITS).	CA Bhavin Shah
	Sector Specific FDI Regulations Retail – Single Brand & Multiple Brand , Ecommerce , Pharma & Real Estate	CA Shabbir Motorwala
	Procedure and Practical aspects of representation before the Foreign Investment Promotion Board (FIPB).	CA Deepender Kumar
	Borrowing External Commercial Borrowing (ECB) , Rupee Denominated Bonds & Borrowing in Rupees	Advocate Kumar Saurabh Singh
	Setting up a Branch outside India & Overseas Investment	CA Naresh Ajwani
	Compounding under FEMA What is compounding , What contraventions can be compounded , who can apply for compounding, procedure for applying for compounding ,What is the criteria for calculation of compounding amount etc.	CA Rajesh P Shah
	Prevention of Money Laundering Act (PMLA), Smugglers and Foreign Exchange Manipulator Act (SAFEMA) & Conservation of Foreign Exchange and Prevention of Smuggling Activities Act (COFEPOSA)	Eminent Faculty
	Overview of Foreign Contribution Regulation Act	CA Rajesh Kadakia
	Brain Storming and Panel Discussion	Eminent Faculties/RBI Officials

The faculty members comprise of very renowned Chartered Accountants and Lawyers. They would be sharing their practical experience in the course of their lectures.