

# Bombay Chartered Accountants' Society

Organised by

## Accounting & Auditing Committee

Chairman: Himanshu V Kishnadwala

Convenors: Abhay R. Mehta, Nikhil D Patel, Chirag H Doshi

### **7th Residential Study Course on Ind AS – 16<sup>th</sup> to 18<sup>th</sup> February, 2017 at Ras Resorts, 128 Naroli Road, Silvassa - 396230**

The Financial Year 2016-17 has heralded a new era of financial reporting in Indian corporate sector. Convergence of Indian Accounting Standards (IndAS) with International Financial Reporting Standards (IFRS) has become a reality for the companies covered under Phase I of the implementation of IndAS. The adoption of IndAS has catapulted India at the centre stage of high quality and transparent financial reporting.

The IndAS being converged standards to IFRS can provide reasonable comfort to international stakeholders investing in Indian companies, provided these standards are implemented in its spirit and they compatibly embrace the change.

The journey of convergence to IFRS has been nine years long and BCAS has been a front runner in equipping its members and other stakeholders at large with the knowledge of IFRS and IndAS since past six years. Companies implementing IndAS during phase I are also grappling with several implementation challenges.

Further the Phase II companies are also in queue to implement IndAS from F.Y.2017-18, for which they would have to restate their F.Y.2016-17 financials also as IndAS comparatives to F.Y.2017-18.

The 7<sup>th</sup> BCAS IndAS Residential Study Course has been planned to address the implementation challenges being faced as well as to impart knowledge of implementing IndAS to the professionals to have a smooth transition for the corporate sector.

The 7th Residential Study Course is scheduled on 16<sup>th</sup>, 17<sup>th</sup> and 18<sup>th</sup> February, 2017.

**Fees (Including Service Tax @15% and Rs.50/- contribution to the BCAS Foundation)**

| Category           | Double Occupancy(In Rs.) | Single Occupancy (In Rs.) |
|--------------------|--------------------------|---------------------------|
| <u>Members</u>     | 18,113/-                 | 24,725/-                  |
| <u>Non-Members</u> | 20,988/-                 | 28,175/-                  |

The non-residential enrolments would be available as follows:

For Members of BCAS : The members having their registered address with BCAS at Valsad, Vapi or Silvassa.

For Non-Members: They should have their office of employment situated at Valsad, Vapi or Silvassa.

The enrolment is restricted to 10 participants only. □

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| <b>Member</b><br>Non-Residential Silvassa                                    | 8,625/-  |
| <b>Non-Member</b><br>Non-Residential Silvassa                                | 10,925/- |
| Including Service Tax @15% and Rs.50/- contribution to the BCAS Foundation). |          |

#### **Discussion and Presentation Papers Details**

| Sr.No | Subject   | Paper Writers           |                            |
|-------|---|-------------------------|----------------------------|
| 1     | Case Studies on Revenue Recognition under IndAS - impact on different sectors | CA. Sudhir Soni         | Paper for Group Discussion |
| 2     | Case Studies on Consolidation and Business Combinations                       | CA. Arvind Daga         | Paper for Group Discussion |
| 3     | Case Studies on Real Estate/ Infrastructure Companies                         | CA. Anand Subramanian   | Paper for Group Discussion |
| 4     | Accounting Standards for Non-IndAS Companies                                  | CA. Paresh Clerk        | Presentation Paper         |
| 5     | ICDS Vs. IndAS  | CA. Gautam B Doshi      | Presentation Paper         |
| 6     | IndAS - 109 - Implementation Issues & its                                     | <b><u>Panelists</u></b> | Panel Discussion           |

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|  | Effectiveness | <u>1.</u> CA. Gautam B<br>Doshi<br><u>2.</u> CA.<br>Y.V.S.Sravan<br>Kumar |  |
|--|---------------|---|--|

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