

# Bombay Chartered Accountants' Society

## Accounting & Auditing Committee

**Chairman:** CA. Himanshu Kishnadwala

**Convenors:** CA. Nikhil Patel , CA. Chirag Doshi & CA. Amit Purohit

**Course Co-ordinator :** CA. Amit Purohit

## Workshop on NBFC

Including GST Implications

for

NBFCs

Dear Member,

The challenge for the NBFC sector is to grow in a prudential manner while not stopping altogether on financial innovations. It is the constant endeavour of the Reserve Bank to enable prudential growth of the sector, keeping in view the multiple objectives of financial stability, consumer and depositor protection and need for more players in the financial market, addressing regulatory arbitrage concerns while not forgetting the uniqueness of the NBFC sector. Of late, there have been various changes to the regulatory framework for NBFCs. In November 2014, the entire regulatory framework was reviewed with a view to transitioning, over time, to an activity based regulation of NBFCs. Recently, in order to make the process of registration of new NBFCs smoother and hassle free, RBI had revised the application form for registration of new NBFCs and the checklist of documents to be submitted to RBI.

These requirements along with the changes in Statutory Audit requirements and applicability of Ind-AS to NBFCs makes it imperative for company management as well as auditors of NBFCs to familiarise themselves with the requirements of law and compliance thereof including:

- Updates on Regulatory Requirements for NBFCs
- Important Reporting Requirements for preparing Financial Statements and for conducting Statutory Audits
- Critical Areas of Operations and Compliances for various types of NBFCs where Internal Audits can add value
- Overview of the applicability of Ind-AS to NBFCs and important adjustments to be effected by NBFCs while transitioning to Ind-AS
- GST implications for NBFCs

Details of the Workshop are as follows:

|                        |   |  |
|------------------------|---|--|
| Day,<br>Date &<br>Time | <b>Wednesday, 16<sup>th</sup> August 2017, 9.00 a.m. to 5.30 p.m.</b>   |  |
| Venue                  | <b>Hotel Novotel Mumbai,<br/>BalrajSahni Marg, Juhu Beach, Mumbai - 400049.</b>   |  |
| Fees                   | <b>Members Early Bird Discount till 10<sup>th</sup> August, 2017</b>  | <b>Non-members Early Bird Discount till 10<sup>th</sup> August, 2017</b>     |
|                        | <b>Rs. 3540 /- Per Head<br/>(including Rs. 540/- towards GST)</b>   | <b>Rs. 4720 /-Per Head<br/>(including Rs. 720/- towards GST)</b>             |
|                        | <b>After 10<sup>th</sup>August, 2017</b>  |  |
|                        | <b>Members Rs. 4130 /- Per Head<br/>(including Rs. 630/- towards GST)</b>   | <b>Non-Members Rs. 5310 /-Per Head<br/>(including Rs. 810/- towards GST)</b> |
|                        | <b>Fees include 18% GST, Course Material if any, Lunch, Tea /Coffee with snacks and Rs. 50/- towards BCAS Foundation.</b> |  |
| Faculty                | <b>CA. B. Renganathan</b> - Prudential Norms & Compliances – Important Aspects  |  |
|                        | <b>CA. Manoj Kumar Vijai</b> - Statutory Audit aspects under Companies Act, 2013 and auditors' responsibilities           |  |
|                        | <b>CA. Himanshu Vasa</b> - Internal Audit aspects for NBFCs   |  |
|                        | <b>CA. RukshadDaruvalla</b> - Applicability of Ind-AS and its implications  |  |
|                        | <b>CA. Sunil Gabhawalla</b> - GST implications for NBFCs  |  |

We trust that you will attend this workshop and benefit from the expert deliberations on the subject by the learned speakers.

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|--|----------|
| Date :   |          |
| <b>Enrolment Form</b>  |          |
| <b>Workshop on NBFC (Wednesday,16<sup>th</sup> August , 2017 )</b>                 |          |
| Name :   |          |
| Address :  |          |
| E-mail :   | Mobile : |
| BCAS Membership. No. (If Applicable) :   |          |
| <b>GSTN:</b>   |          |
| <b>Please Note: Request you to submit your GST Certificate with Enrolment Form</b> |          |
| Tel. (O) :   |          |
| Tel. (R/M) :   |          |
| Fax :  |          |
| Food Preference (Tick any one preference): Jain....., Veg.....                     |          |
| Cash/Draft/ Cheque no :  |          |
| Drawn on : _____<br>Bank   |          |
| Dated :  |          |
| Amount Rs.   |          |

Date:

Signature of Participant

Note:

Payment Mode can be: Cheque / Demand Draft / Cash or Electronic Card (at BCAS office only).

Please mention your name and membership number (if applicable) on the reverse side of the cheque/ Demand Draft. Kindly note that the cash counter timings are from 10.30 a.m. to 5.30 p.m. on Monday to Saturday. The lunch time is 1.30 p.m. to 2 p.m. Participants are requested to co-operate in this regard.

The Cheque/ DD will be in the name of “**Bombay Chartered Accountants’ Society**”. Your participation will be confirmed only after the realization of payment at BCAS, for which a receipt will be provided for your reference.

Cancellation Policy: Kindly note that no refund will be given in case of cancellation for any reason and no substitute will be allowed, once the enrolment form is submitted

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