

# EDITORIAL

## THE JOURNEY OF THE JOURNAL

Decades ago a handful of professionals did something extraordinary. Bound by a common vision, they conceived and evolved the idea of a Journal for Chartered Accountants. Those committed volunteers, embarked on an uncharted journey to bring knowledge – which was scarce in those days – to the desks of their fellow professionals. That journey of the Bombay Chartered Accountant Journal – is entering its 50th Volume this month. **I feel honoured to extend my delightful thanks to you - the reader – our consistent focus, motivation and inspiration on this journey.**

**BCAJ demonstrates what independent volunteers connected by a common vision can accomplish to serve a larger professional community.** So many professionals have contributed to make the BCAJ what it is today. The innumerable writers, contributors, poets, cartoonists, well wishers, our publishers and the editors have given their time - a part of their lives - for a cause larger than themselves. BCAJ will remain ever so grateful to all of them.

The journal over the years has been a part of many a professionals' journey. BCAJ has strived to present depth and breadth of themes and topics to a Chartered Accountant. What started off with giving economic news and then tribunal judgments is now covering a broad spectrum of topics to make complete professional reading every month. Despite the wave of 'specialisation', BCAJ has remained relevant due to the quality of its content and detailed analysis by experienced practitioners. In an interlocked world, every professional will need to read about developments that could influence his domain. **Today, no area of practice can remain an island which cannot be approached without crossing the waters of other spheres of influence.**

The early years of the BCAJ, were times of scarcity and restrictions. Today things have swung to the other extreme – we are surrounded by a deluge of information seeking our attention - from a *lack of access* to *clutter of excess*. **However, a professional is still faced with the same fundamental problem – how to find a dependable, comprehensive and balanced source of professional reading?** This problem and its solution are expressed in this verse:

अनन्तपारं किल शब्दशास्त्रम् स्वल्पं तथायुर्बह्वश्च विघ्नाः।  
सारं ततो ग्राह्यमपास्य फल्गु हंसैर्यथा क्षीरमिवाम्बुमध्यात्॥

*Endless is the material to read; Time is short and difficulties many.*

*One should therefore absorb the essence, like a swan who discerns between water and milk.*

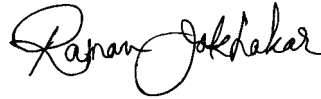
**The BCAJ, then and now, strives to answer that question. I wish and pray that BCAJ will serve its readers by curating the essence and giving them balanced, succinct, comprehensive and dependable technical reading every month. The reader is and always will be at the heart of the BCAJ.**

Over the years, the BCAJ has evolved its website [www.bcajonline.org](http://www.bcajonline.org) which contains digitised issues of last 17 years. Many subscribers read the digital version of BCAJ in flipbook format. We would like more engagement, feedback and conversation with the subscribers to allow the contributors to enhance their offering. Reader expectations matter the most, especially now. Do write to us at [journal\\_feedback@bcasonline.org](mailto:journal_feedback@bcasonline.org).

The 50<sup>th</sup> Volume, starting this month, will contain Golden Contents – pages with special articles, interviews, musings, nostalgia, and more. This issue covers all of these to make it a special one. The rest of the 50<sup>th</sup> Volume will continue to have such Golden Contents. The usual monthly features and articles will of course continue. I hope, you the discerning reader will relish this labour of love and catch the essence.

Every journey has milestones and a destination. And

every milestone and destination stirs you to take another journey. The journey of the journal is one such journey, where every milestone inspires us to reach higher and every destination will open up a new vista to look farther.



**Raman Johkhar**  
Editor

## FORTHCOMING EVENTS

COMMITTEE	EVENT NAME	DATE & TIME	VENUE	NATURE OF EVENT	LINK
Managing Committee	Lecture Meeting on "Recent Judicial Judgements on Direct Taxes" By Mr. Nishant Thakkar	Wednesday, 11 <sup>th</sup> April, 2018	BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai	Lecture Meeting	<a href="https://goo.gl/X126qf">https://goo.gl/X126qf</a>
Human Development and Technology Initiatives Committee	One Day Workshop on "Triggers for Leadership Transformation"	Saturday, 14 <sup>th</sup> April, 2018	BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai	Workshop	<a href="https://goo.gl/bpBgtY">https://goo.gl/bpBgtY</a>
Managing Committee	Lecture Meeting on "Recent Landmark Judgements under Indirect Tax" by CA. Vikram Nankani	Thursday, 26 <sup>th</sup> April, 2018	BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai	Lecture Meeting	
Jointly organized by BCAS and IIA BBY	Lecture Meeting on "Corporate Governance - Role of Independent Directors", by CA. Nawshir Mirza	Wednesday, 6 <sup>th</sup> June 2018	BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai	Lecture Meeting	
Human Development and Technology Initiatives Committee	The 11 <sup>th</sup> Jal Erach Dastur CA Annual Day TARANG 2K18	Saturday, 9 <sup>th</sup> June 2018	K. C. College, Churchgate	Student Annual Day	<a href="https://goo.gl/UJFuUj">https://goo.gl/UJFuUj</a>
Indirect Taxation Committee	12 <sup>th</sup> Residential Study Course on GST	Thursday to Sunday 21 <sup>st</sup> June to 24 <sup>th</sup> June 2018	Marriott Hotel, Kochi	RSC	<a href="https://goo.gl/8Z8b8p">https://goo.gl/8Z8b8p</a>
<b>STUDY CIRCLE</b>					
Human Development and Technology Initiatives Committee	HRD Study Circle on Palmistry, Numerology and Tarot	Tuesday, 10 <sup>th</sup> April, 2018	BCAS, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai	Study Circle	<a href="https://goo.gl/JL9Dgt">https://goo.gl/JL9Dgt</a>