www.rbi.org.in
RBI/2014-2015/623
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June 2, 2015

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

## Marginal Standing Facility

As announced by the Governor today, it has been decided to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 7.50 per cent to 7.25 per cent with immediate effect.

Consequent to the change in the Repo rate, the Marginal Standing Facility (MSF) rate will stand adjusted to 8.25 per cent with immediate effect.

All other terms and conditions of the current MSF scheme will remain unchanged.

Yours sincerely
(M. Rajeshwar Rao)

Chief General Manager

