



Bombay Chartered Accountants' Society

Quiz - 58

Topic - Sabka Vishwas Legacy Dispute Resolution Scheme
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1. The Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 [SV(LDR)S] shall not cover which tax disputes
 - a. Excise Duty
 - b. Customs Duty Disputes
 - c. Service Tax
 - d. Krishi Kalyan Cess

2. Which if the following situation is not attracting the ineligibility criteria of [SV(LDR)S]
 - a. Application is filed before the Settlement Commission for the disputed matter
 - b. Partial declaration of one or more issues arising out of a single Show cause notice (SCN) made but all the issues are not covered for scheme
 - c. SCN is pending as on 30.06.2019
 - d. Final hearing is concluded before 30.06.2019

3. Is [SV(LDR)S] allowing waiver of late fee in following cases
 - i. Final hearing concluded before 30.06.2019
 - ii. Application filed before settlement commission
 - iii. SCN for *late fee or penalty only* pending as on 30.06.2019 where there is no demand of tax
 - iv. SCN for *late fee or penalty only* pending as on 30.06.2019 where the tax demanded in the SCN has already been paid
 - a. iv & iii
 - b. ii & iv
 - c. i & iii
 - d. All of the above

4. What is situation is not covered under the scope of amount in arrears for [SV(LDR)S]?

- a. no appeal having been filed by the declarant against an order or an order in appeal before expiry of the period of time for filing appeal for amount of duty which is recoverable as arrears of duty under the applicable indirect tax enactment
 - b. an order in appeal relating to the declarant attaining finality for amount of duty which is recoverable as arrears of duty under the indirect tax enactment
 - c. tax liability admitted in the return filed under the indirect tax enactment on 30.09.2019
 - d. the declarant having filed a return under the indirect tax enactment on or before the 30.06.2019, wherein he has admitted a tax liability but not paid it
5. State true or false - The Central GST Department has issued a letter to on 06.06.2019 seeking reconciliation of 26AS with the service tax returns filed for financial year 2015-16. The assessee is eligible to apply under the [SV(LDR)S] for the amount quantified by the assistant commissioner on 14.10.2019
 - a. True
 - b. False
6. The assessee can clear his legacy duties in case of voluntary disclosure, ie for matters not covered or pending in any SCN, appeal, etc by paying
 - a. 100% Tax Dues plus applicable interest but no penalty
 - b. 40% Tax Dues plus applicable interest but no penalty
 - c. 100% Tax Dues but no interest nor penalty
 - d. 30% of tax dues only
7. tax dues are relatable to a show cause notice or one or more appeals arising out of such notice which is pending as on the 30/June/2019 and the amount of duty disputed is Rs. 47 lakhs then relief under [SV(LDR)S] will be
 - a. 30%
 - b. 40%
 - c. 60%
 - d. 70%
8. Any amount paid as pre deposit shall at any stage of appellate proceeding or during enquiry or investigation or audit shall not be adjusted while issuing statement indicating amount payable by declarant. Whether the said statement is correct or incorrect?
 - a. Incorrect
 - b. Correct
9. Which of the following is correct statement as per [SV(LDR)S]
 - i. a person who has been convicted for any offence punishable under any provision of the indirect tax enactment for the matter for which he intends to file a declaration
 - ii. Only Cash Payments are allowed under the scheme

- iii. Pre Deposit paid through utilising CENVAT Credit is allowed to be adjusted while issuing statement indicating amount payable by declarant
- iv. In case any pre-deposit or other deposit already paid exceeds the amount payable as indicated in the statement of the designated committee, the difference shall be refunded
- v. Amount paid under the scheme is not available as Input Tax Credit
- vi. the declarant shall not be liable to pay any further duty, interest, or penalty with respect to the matter and time period covered in the declaration after issue of discharge certificate
- vii. no matter and time period covered by such declaration shall be reopened in any other proceeding under the indirect tax enactment after issue of discharge certificate
- viii. the declarant shall not be liable to be prosecuted under the indirect tax enactment with respect to the matter and time period covered in the declaration;
 - a. All of the above
 - b. All of the above, except iii, iv & v
 - c. All of the above, except iii & iv
 - d. All of the above, except iv

10. Enquiry or Investigation means

- a. Search of premises or issuance of summons
- b. Requiring the production of accounts, documents or other evidence
- c. Recording of statements
- d. All of above