



Bombay Chartered Accountants' Society

Quiz 63 Topic - Code of Ethics By CA Chandrashekhar N. Vaze

1) In the field of Ethics, one is either ethical or not ethical.

- a) True
- b) False

Ans : a)

2) How many Schedules are there in Code of Ethics

- a) One
- b) Two
- c) Three
- d) Four

Ans : b)

3) Which of the following statements are correct

- a) Misconduct proceedings can be initiated upon receipt of complaint only
- b) Misconduct proceedings can be initiated on the basis of information from any source
- c) Misconduct proceedings can be initiated sue moto
- d) All of the above

Ans : d)

4) What is the time limit for disposal of complaint

- a) 3 years
- b) 7 years
- c) 10 years
- d) No time limit

Ans : d)

5) Who are the persons authorised to represent before the Board of Directors / Disciplinary Committee

- a) Any member of the ICAI only
- b) Advocates only
- c) Any member of ICSI or ICWA only
- d) Anyone from the above

Ans : d)

- 6) A member in practice will not be guilty of misconduct if he:
- a) Accepts profits from a person who is a member of the institute
 - b) Pays any share share, commission or brokerage to person other than member of institute or his partner or retired partner
 - c) secures work from person who is not his employee or partner
 - d) none of the above

Ans : A)

- 7) A member in service is allowed to share his emoluments of employment
- a) True
 - b) False

Ans : b)

- 8) Can a member in practice issue greeting cards or invitations to clients, relatives and friends?
- a) Permitted
 - b) NOT Permitted
 - c) Permitted but use of professional designation other then CA not allowed

Ans : c)

- 9) A member should not accept an audit where he / she is indebted for more then
- a) Rs. 5,000/-
 - b) Rs. 1,000/-
 - c) Rs. 50,000/-
 - d) Rs. 10,000/-

Ans : d)

- 10) Where there is no reply from the outgoing auditor, audit can be accepted after reasonable period has elapsed.
- a) True
 - b) False

Ans : a)