

Bombay Chartered Accountants' Society

TAXATION COMMITTEE

Chairman – CA. Ameet Patel

Convenors – CA. Anil D. Doshi, CA. Hardik D. Mehta, CA. Jhankhana Thakkar

Programme Co-ordinator – CA Kinjal Bhuta

E-Learning Course - Seminar on Capital Gains and Income from Other Sources – January 2019

Dear Member,

Capital Gains taxation has been a hotly debated topic for several years. There are several controversies persisting. The issues are further widened with the new law of grandfathering as on 31st January, 2018. There has also been enormous litigation in areas of movable and immovable property – purchase, transfer, sale and valuation etc.

Income from other sources as a head of income has also gained prominence especially after the several amendments made in section 56(2). The changes and insertions made in section 56(2) (viiia), (viiib), (x) are crucial and required to be understood deeply. The insertion of new section sub section (x), has widened the scope of section enormously for almost all categories of assesses.

Further, on numerous issues, capital gains and income from other sources are inherently linked – for example sections 50C and 56(2) (viiib) and 43CA. Hence both are to be read, comprehended and analyzed jointly.

In light of the growing importance of both these heads of income, we are pleased to present a full day seminar to update the knowledge and enhance the professional competencies of our members on the above-mentioned subject.

Details of the seminar are as follows:

| | |
|-------------------|---|
| Validity | 30 days From the Date of Enrolment |
| Fees | Members : Rs. 2,124/- per head Non Members Rs. 2,596/- per head (Fees include GST and Rs. 50/- towards BCAS Foundation) |
| Faculty and topic | CA Gautam Nayak Overview of provisions of capital gains from transfer of shares and securities - issues in long term capital gains on listed shares - applicability of grand fathering clause - derivatives - business income v/s capital gains |
| | Adv. Vipul Joshi Certain Fundamental Concepts Governing Capital Gain on Immovable Property |
| | CA (Dr) Anup Shah Income from Other sources - transfer of shares between relatives and non-relatives including minor - issues in section 56(2) - sale of shares of distressed companies - intergroup transfer and restructuring - recent judicial decisions. |
| | CA Rajan Vora, CA Anil Sathe & CA Radhakishan Rawal – Brain Trust Questions - Capital Gains Issues Short term - long term - sections 45 & 48 - sections 54, 54EC and 54F - section 47: transfers not liable to tax - clubbing of income - exempt income - winnings from lotteries, prizes etc. |

Validity of the said course is 30 days from the date of enrolment. The login details will be made available to the participant once the payment confirmation is received at bca@bcasonline.org with the enrolment form.

Date :

Enrolment Form

**Seminar on Capital Gains and Income from Other Sources – January 2019
AVAILABLE ON BCAS E-LEARNING PLATFORM**

Name :

Address :

E-mail :

Mobile :

BCAS Membership. No. (If Applicable) :

GSTN:

Please Note: Request you to submit your GST Certificate with Enrolment Form

Tel. (O) :

Tel. (R/M) :

Fax :

Cash/Draft/ Cheque no :

You can also make an NEFT. The details are as mentioned below: Bank

Name: **Axis Bank Ltd.**

Branch : **New Marine Lines, Mumbai - 400020**

Saving Account No : **233010100179485**

IFS Code : **UTIB0000233**

Swift Code : **AXISINBB233**

Note: An email communication on transfer of funds through NEFT to be communicated at bca@bcasonline.org providing the above information for processing the payment.

Drawn on : _____ Bank

Dated :

Amount Rs.

Date:

Signature of Participant

Note:

Payment Mode can be: Cheque / Demand Draft / Cash or Electronic Card (at BCAS office only).

Please mention your name and membership number (if applicable) on the reverse side of the cheque/ Demand Draft. Kindly note that the cash counter timings are from 10.30 a.m. to 5.30 p.m. on Monday to Saturday. The lunch time is 1.30 p.m. to 2 p.m. Participants are requested to co-operate in this regard.

The Cheque/ DD will be in the name of “**Bombay Chartered Accountants’ Society**”. Your participation will be confirmed only after the realization of payment at BCAS, for which a receipt will be provided for your reference.

Cancellation Policy: Kindly note that no refund will be given in case of cancellation for any reason and no substitute will be allowed, once the enrolment form is submitted.

7, Jolly Bhavan No. 2, Ground Floor, New Marine Lines, Mumbai- 400020.

Tel. 61377600.