



Bombay Chartered Accountants' Society

'E-Learn' - A Virtual Learning Initiative

Seminar on LLP – 360 perspective (Legal, Tax, FEMA)

A typical partnership form of the business suffers from the problem of unlimited liability. Liabilities of partners of a firm extend right up to their personal assets. This makes regular partnerships undesirable for a lot of entrepreneurs. One solution for this issue exists in the form of Limited Liability Partnerships (LLP).

The Limited Liability Partnership Act, 2008 governs the LLPs in India. Section 2 of this Act states that any LLP is a partnership registered under the said Act. The LLP agreement is a written agreement between its partners, which defines the rights, liabilities, duties, and powers of the partners.

Any LLP is liable to the extent of its assets but liability of the partners is limited to their agreed contribution in the LLP. Due to this, it contains elements of both a corporate structure as well as a partnership firm structure.

It is essential to understand the pros, cons of the LLP structure along with the tax provisions applicable to it. With a view to equip the professionals, we are pleased to present a half day seminar on the subject. The details of the seminar are as follows-

Event held on	1 st April 2022
Validity	30 days from the Date of Approval
Venue	Online Courseplay Platform
Fees	BCAS Members: Rs. 413/- (including GST) Non-Members Rs. 531/- (including GST)

Topic	Speakers
Formation of LLP, conversion of LLP, drafting of LLP Agreement and related ROC compliances	CS Makarand Joshi
Taxation of LLP, FEMA regulations applicable to LLP	CA Vishal Gada
GST regulations applicable to LLP	CA Udayan Choksi