

Bombay Chartered Accountants' Society

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E – Learning –Contents of Webinar on TDS & TCS provisions on course play

Dear Members,

Expansion of taxation ambit has been a consistent practice adopted by the Government every year. In Finance Act, 2020 a new sub-section was introduced in section 206C of the Income-tax Act, 1961 in sub-clause (1H) requiring collection of tax by seller from buyer on sale of goods. Further, in Finance Act 2021, a new section 194Q was inserted to provide deduction of tax at source at 0.1% on purchase transactions exceeding INR 50 lakhs in a year. This new provision is applicable from 1st July 2021.

Looking at the amendments made in past couple of years, a message is conveyed that the Government is not just expecting taxpayers to do business and pay taxes due on the profits earned, but also deduct/ collect tax and remit them on a timely basis to make it easier for the Government.

All these changes have led to a score of burning questions for the businesses and practitioners to grapple with. To understand the nuances, intricacies of the new provisions and the interplay between the TDS and TCS provisions, the Taxation Committee of BCAS had organised a Webinar covering the important TDS and TCS changes and other vital aspects, which was followed by Brain Trust session on 17.07.21 in virtual mode.

We are happy to share the contents and deliberations of said webinar, which includes presentation by Ravikant Kamath and discussion at Brain Trust session

The details of the knowledge material of Webinar are as follows:

Validity	30 days from the Date of Enrolment
Venue	Online Course Play
Fees	BCAS Members: Rs. 236/- (including GST) Non-Members Rs. 354/- (including GST) For Payment: Click Here

Topic's covered	Faculty
Overview of recent amendments and insertions of new provisions relating to TDS and TCS – Sections 194Q, 206C(1H), 206AB and 206CCA	CA Ravikant Kamath
Brain Trust Session - TDS & TCS Issues, interplay between TDS and TCS provisions	CA Pradip Kapasi CA Ameet Patel CA Ravikant Kamath (Moderator: CA Anil Sathe)

NOTE:

Enroll for the delivery of the said course on the new E – learning platform of BCAS <https://bcasonline.courseplay.co/>. Validity of the same is 30 days from the date of purchase.

The exact login details will be available to the participants, after they have enrolled for the course.