

Bombay Chartered Accountants' Society

Panel Discussion on Budget 2021- 360⁰ view of Indian Economy

Dear Member,

Prime Minister Narendra Modi had, in August 2019, announced an ambitious target of a \$5 trillion economy for India by 2024 which will make India the third-largest economy in the world.

A \$ 5 Trillion Economy calls for pulling all the economic growth levers— investment, consumption, exports, and across all the three sectors of agriculture, manufacturing and services. While the economy was already in the slow lane, the pandemic made it suffer a historic contraction.

The Union Budget has set the foundation for the lifting of the Indian economy from under \$3 trillion to \$5 trillion and making India Atmanirbhar by investing big in infrastructure, manufacturing, and healthcare

In her Union Budget 2021 speech, Finance Minister (FM) Nirmala Sitharaman said the Budget was based on six pillars- (1) health, (2) physical & financial capital, and infrastructure, (3) inclusive development for aspirational India, (4) reinvigorating human capital, (5) innovation and R&D, and (6) minimum government and maximum governance.

BCAS has organised a panel discussion 'Budget 20-21 - 360⁰ view of Indian Economy' to understand the impact of Budget on Economy, Capital market and Industry from experts.

The details of the meeting are as follows:

Day & Date	Wednesday, 24 th February 2021
Topic	Budget 2021- 360⁰ view of Indian Economy
Panellists	Panellists: Dr. Ajit Ranade, CA Bhagirth Merchant and CA Niranjan Hiranandani Moderator: CA Vikas Khemani
Venue	Virtual Meeting (Registration Link below) https://zoom.us/webinar/register/WN_TsweV-uzRB2eZ4oSTICY2A
Time	6.15 pm to 7.45 pm

Speaker Profile:

Dr. Ajit Ranade is Group Executive President and Chief Economist with the Aditya Birla Group, which is an Indian Multinational company with operations in more than 40 countries with head office in Mumbai. He is member of apex committees of industry chambers such as CII and FICCI. He chairs the research advisory panel of the Indian Institute of Banking and Finance and is a governing council member of CAFRAL, a research institute of the RBI. He is a board member of the Gokhale Institute of Politics and Economics and member of Academic Council of Meghnad Desai Academy of Economics. Dr. Ranade is an engineer from IIT Bombay, a management graduate from IIM Ahmedabad, and received his PhD in Economics from Brown University, USA. He received the Distinguished Alumnus Award from IIT Bombay in 2009, and Scholar of the Year award from Wadia Trust in 2010.

CA Bhagirth Merchant is FCA, MBA {New York Institute of Finance, New York}, Investment Banker & Share & Stock Broker for over 50 years. He has given series of lectures on various topics/subjects of financial markets in over 48 cities of India. He have given a presentation on “The changing Face of The Indian Capital Markets” to The India Club, part of The World Bank, Washington D.C., USA on 30th August, 1974. He has been a visiting/guest faculty of Over 15 Business Schools, Indian as well as International Founder of BSE Training Institute, 1974. During his tenure as a President & Chairman of The Governing Board of BSE, implemented computerised stock trading – BOLT – in January, 1975 & established dematerialization – paperless clearing & settlement system by establishing CDSL, BSE promoted depository company & was appointed as its promoter Director.

CA Niranjan Hiranandani is a well respected and a known personality in the field of Real Estate & Infrastructure. He is a son of Padmabhushan Dr. L.H. Hiranandani and a qualified Chartered Accountant. He is a Co-founder and Chairman of the Hiranandani Group of Companies. He is known as “Builder Extraordinaire” and as the Man responsible for changing the skyline of Mumbai with the delivery of landmark project “Hiranandani Gardens” Powai. He is trustee of 14 colleges and 6 schools under Hyderabad Sind National Collegiate (HSNC) Board and runs vocational skill development centres & Provost of HSNC University, Mumbai. He is also trustee for 2 hospitals and 3 Temples as part of his charity initiatives.

CA Vikas Khemani has 23 years of capital markets experience, most recently as the CEO of Edelweiss Securities Ltd, where he spent 17 years incubating & building several businesses to leadership position including Institutional Equities and Equity Research. With a strong business acumen & deep understanding of the Capital Markets, he enjoys strong relationships with Corporate India and is associated with several Industry bodies & committees including the CII National Council on Corporate Governance, FICCI Capital Markets Committee, Executive Council of Bombay Management Association. He is also a member of Young

Presidents Organization (YPO), a global forum for entrepreneurs and CEOs and was awarded Young Professional Achievers Award for the service sector by the ICAI in 2014. His passion for investing took shape during his college days and continues to drive him. Besides being an avid reader and poker player, Vikas enjoys yoga, meditation and has been running marathons since the last 15 years.

Best regards,

CA Mihir Sheth / CA Samir Kapadia

Hon. Jt. Secretaries