

# Bombay Chartered Accountants' Society

## Lecture Meeting on Filing of Income Tax Returns for AY 2018-19

Dear Member,

The Central Board of Direct Taxes (CBDT) has notified new Income-tax Returns (ITR) forms for Assessment Year (AY) 2018-19. This year, the total number of ITR forms are reduced to seven from nine as a measure of rationalisation.

Apart from the new forms, we also have to deal with certain amendments that were brought about in the law vide Finance Act 2017 which would affect the taxation of income for A.Y. 2018-19.

Preparation and filing of ITR forms is considered by some to be a mundane and mechanical affair. However, factually, this is not so. Utmost care needs to be taken while filling up each field in the ITR form. A small and innocuous mistake could cost the tax payer heavily in terms of tax and interest. Therefore, it is imperative that tax payers, as well as tax professionals, are fully aware of the minutest details to be filled in.

To help our members and their staff to understand the changes in the ITR forms as well as in the law affecting the computation of income for A.Y. 2018-19, the BCAS has arranged a lecture meeting the details of which are as under:

<b>Topic</b>	Filing of Income Tax Returns for AY 2018-19.
<b>Day, Date &amp; Time</b>	Monday, 2 <sup>nd</sup> July 2018 at 6.15 p.m. (Fellowship over a cup of tea at 5.45 p.m.)
<b>Speaker</b>	CA Divya Jokhakar & CA Devendra Jain
<b>Venue</b>	KC College, Auditorium, 124, Dinshaw Vacha Road, Churchgate, Mumbai - 400020.

Best regards,

**CA Manish Sampat / CA Abhay Mehta**

**Hon. Jt. Secretaries**