

Bombay Chartered Accountants' Society

FEMA STUDY CIRCLE

Dear Member,

The Reserve Bank of India, in consultation with the Government of India, has revised the Regulations on foreign investment in India and has repealed and replaced the Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2000 (Notification No. FEMA 20) and Foreign Exchange Management (Investment in a Firm or Proprietary Concern in India) Regulations, 2000 (Notification No. FEMA 24) both dated May 3, 2000 with the Foreign Exchange Management (Transfer or issue of security by a person resident outside India) Regulations, 2017 dated November 7, 2017 (Notification No. FEMA 20(R)). To update the members about the recent amendment in the said regulations this meeting is planned. The group leader will compare the existing provision with the amended provisions will discuss its impact on international transactions.

Details of the Study Circle meeting is as follows:

Topic	KEY CHANGES IN FDI POLICY
Day, Date & Time	Tuesday, 20th February, 2018 from 6:15 pm to 7:45 pm
Group Leader	CA Hardik Mehta
Venue	BCAS, 7 Jolly Bhavan No. 2, Ground Floor, New Marine Line, Mumbai 400020

We trust that you will attend this study circle meeting and benefit from the expert deliberations on the subject by the group leader.

Please subscribe to FEMA Study Circle or Renew membership for 2017-18. Annual Study Circle subscription is Rs 472/- (inclusive of GST). Those who

are not members of FEMA Study Circle can attend the meeting by paying Rs 118/- (inclusive of GST) per meeting.

**CA Rajesh P Shah, CA Kirit Dedhia, CA Niki Shah
Study Circle Convenors**

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