

Bombay Chartered Accountants' Society

TAXATION COMMITTEE

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Programme Co-ordinator – CA Kinjal Bhuta

Seminar on Capital Gains and Income from Other Sources

Dear Member,

Capital Gains taxation has been a hotly debated topic for several years. There are several controversies persisting. The issues are further widened with the new law of grandfathering as on 31st January, 2018. There has also been enormous litigation in areas of movable and immovable property – purchase, transfer, sale and valuation etc.

Income from other sources as a head of income has also gained prominence especially after the several amendments made in section 56(2). The changes and insertions made in section 56(2) (viiia), (viiib), (x) are crucial and required to be understood deeply. The insertion of new section sub section (x), has widened the scope of section enormously for almost all categories of assesses.

Further, on numerous issues, capital gains and income from other sources are inherently linked – for example sections 50C and 56(2) (viiib) and 43CA. Hence both are to be read, comprehended and analyzed jointly.

In light of the growing importance of both these heads of income, we are pleased to present a full day seminar to update the knowledge and enhance the professional competencies of our members on the above-mentioned subject.

Details of the seminar are as follows:

Day, Date & Time	Friday, 18th January 2019, 9.30 am to 5.30 pm (Breakfast & Registration from 9.00 to 9.30)
Venue	BCAS Hall, Jolly Bhavan No. 2, New Marine Lines, Churchgate, Mumbai 400020.
Fees	Members : Rs. 2,124/- per head Non Members Rs. 2,596/- per head (Fees include GST, Course Material, Lunch, Tea/Coffee with Snacks and Rs. 50/- towards BCAS Foundation)
Faculty and topic	CA Gautam Nayak Overview of provisions of capital gains from transfer of shares and securities - issues in long term capital gains on listed shares - applicability of grand fathering clause - derivatives - business income v/s capital gains
	Adv. Vipul Joshi Certain Fundamental Concepts Governing Capital Gain on Immovable Property
	CA (Dr) Anup Shah Income from Other sources - transfer of shares between relatives and non-relatives including minor - issues in section 56(2) - sale of shares of distressed companies - intergroup transfer and restructuring - recent judicial decisions.
	CA Rajan Vora, CA Anil Sathe & CA Radhakishan Rawal – Brain Trust Questions - Capital Gains Issues Short term - long term - sections 45 & 48 - sections 54, 54EC and 54F - section 47: transfers not liable to tax - clubbing of income - exempt income - winnings from lotteries, prizes etc.

Enrolment will be restricted to 100 on First Come First Served Basis.

The speakers will deal with practical issues as well as theoretical ones.

Date :

Enrolment Form

**Seminar on
Capital Gains and Income from Other Sources**

Name :

Address :

E-mail :

Mobile :

BCAS Membership. No. (If Applicable) :

GSTN:

Please provide your GST Provisional ID with a copy of certificate at the time of transaction. No amendment will be made in the Invoice or Receipt on a later date.

Tel. (O) :

Tel. (R/M) :

Food Preference (Tick any one preference): Veg, Jain

Cash/Draft/ Cheque no :

Drawn on : _____ Bank

Dated :

Amount Rs.