

# Bombay Chartered Accountants' Society

## FEMA Study Circle

Dear Member,

In the recent past, the rules and regulations under the Foreign Exchange Management Act (FEMA) have been revamped thoroughly. The major notifications regulating capital account transactions, which were in operation till now, are replaced with new set of notifications. It is imperative for the professionals to look at these developments and update their knowledge on the subject. It is also a good opportunity for those who want to learn FEMA and practice. A thread bear discussion will take place in the study circle meeting among professionals which will clear various ambiguities of the law and sets strong foundation for further learning. With a view to revisit FEMA from the scratch, the FEMA Study Circle is going to organise series of meeting in the coming months.

Details of the first Study Circle meeting are as follows:

Topic	<b>Overview of FEMA- Residential status, overall structure, important definitions, notifications and circulars etc.</b>
Day, Date & Time	Thursday, 19 <sup>th</sup> July 2018 , from 6.15 pm to 7.45 pm
Group Leader	<b>CA Natwar Thakrar</b>
Venue	BCAS, 7 Jolly Bhavan No. 2, Ground Floor, New Marine Line, Mumbai 400020

We trust that you will attend this study circle meeting and benefit from the expert deliberations on the subject by the group leader.

**CA Kirit P Dedhia, CA Rajesh P Shah, CA Niki Shah**  
**Study Circle Convenors** □

Please subscribe to FEMA Study Circle or Renew membership for 2018-19. Annual Study Circle subscription is Rs 472. Those who are not members of FEMA Study Circle can attend the meeting by paying Rs 118/- per meeting.