

# Bombay Chartered Accountants' Society

## International Taxation Committee

Chairman: CA Mayur Nayak

Convenors: CA Deepak N Kanabar, CA Rutvik Sanghvi,  
CA Siddharth Banwat

Course Co-ordinators: CA Kirit P Dedhia and CA Rajesh P Shah

## Four Day Orientation Course on Foreign Exchange Management Act (FEMA)

**ATTENTION  
MEMBERS!**

**ATTEND THE COURSE FROM YOUR PLACE!**

**YOU NEED NOT TRAVEL TO BCAS !**

**MAKE USE OF TECHNOLOGY AND ENROL FOR THE COURSE  
ON the new e-learning platform of BCAS**

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ANNOUNCEMENT!**

The Foreign Exchange Management Act (the Act) was introduced in 1999. To relax foreign exchange restrictions which resulted in significant flow of investment into India over the years - making India one of the most lucrative FDI destinations in the world. Indian overseas investment policies have also been progressively liberalized and simplified to meet the changing needs of a growing economy. Various borrowing options are now available for Indian entities which hitherto were a distant dream. FDI in LLP is a reality now. Recently, Reserve Bank re-wrote various notifications regulating capital account transactions which were in operation till now. Also, options for Non Resident Indians have opened up by a large extent. Professionals can equip themselves to answer their clients on these regulations. Crypto currencies are all the rage and one need to know the implications under FEMA and Prevention of Money Laundering Act. This 4 day orientation course is planned for professionals to learn and relearn the whole gamut of FEMA at the hands of experts on the subject.

<b>Days &amp; Dates</b>	16 <sup>th</sup> & 17 <sup>th</sup> March 2018 (Friday , Saturday)		
	23 <sup>rd</sup> & 24 <sup>th</sup> March 2018 (Friday , Saturday)		
<b>Time</b>	9:00 a.m. to 6:00 p.m.		
<b>Venue</b>	Gulmohar, BCAS, 7 Jolly Bhavan No.2, New Marine Lines, Mumbai – 400020.		
<b>Fees</b>		<b>Member</b>	<b>Non Member</b>
	Fees	Rs.6,000	Rs.7,000
	GST	Rs.1,080	Rs.1,260
	<b>Total</b>	<b>Rs.7,080</b>	<b>Rs.8,260</b>

**TOPICS TO BE ADDRESSED BY EMINENT FACULTIES ARE AS UNDER:**

(1)	<b>Understanding FEMA</b> Structure of FEMA, Important Definitions- Residential status etc	CA Mayur Nayak
(2)	<b>Current &amp; Capital Account and change of residential status</b> Permitted and prohibited current and capital account transactions including LRS.	CA Manoj Shah
(3)	<b>Facilities for Non-Resident Indians</b> NRIs: NRO, NRE and Other Deposits in India, Repatriation of assets outside India (1 million USD Scheme) and formalities upon change of residential status.	CA Rutvik Sanghvi
(4)	<b>FDI in Real Estate Sector and buying and selling of Immovable Property in and outside India</b> What are the provisions for investment into Real Estate Sector in India? Who can buy immovable property in India, which property cannot be acquired, permissible transfer of the property etc.	CA Rajesh P Shah

(5)	<p><b>Export &amp; Import of Goods &amp; Services</b></p> <p>Meaning of export/ import, international exhibition/trade fair, Export of goods on lease, hire, etc. Declaration Forms and the procedures thereof, Export of Software, Export of Services, Write-off of unrealized export bills, self-write off of unrealised export bills, agency commission on the export, refund of export proceeds, advance receipt for the export etc.</p>	CA Gaurang Gandhi
(6)	<p><b>Setting up of a Liaison Office, Branch Office &amp; Project Office in India.</b></p> <p>Who can set up, routes, permissible activities, bank accounts &amp; repatriation of profits, documents to file, disposing of assets, closure etc.</p>	CA Natwar Thakrar
(7)	<p><b>Overview of FDI</b></p> <p>Who can invest in India, sectoral analysis (prohibited &amp; permitted sectors), eligible instruments for investment and pricing, reporting and remittance, Downstream Investment, transfer of shares and round tripping.</p>	CA Anil Doshi
(8)	<p><b>Sector Specific FDI Regulations</b></p> <p>Retail – Single Brand &amp; Multiple Brand , Ecommerce, Pharma etc</p>	CA Naziya Siddiqui
(9)	<p><b>FDI in financial sectors</b></p> <p>Investment by a Foreign Venture Capital Investor (FVCI), an Alternative Investment Fund (AIF) , a Foreign Portfolio Investor (FPI), Investment in Real Estate Investment Trusts (REITS).</p>	CA Bhavin Shah
(10)	<p><b>Investment on non-repatriation basis &amp; FDI in Limited Liability Partnership (Schedule 9 of Notification 20)</b></p> <p>Who can invest in LLP, pricing, reporting and remittance, Downstream Investment, transfer of interest, who can invest in a company under non-repatriation basis and what are permissible business activities</p>	CA Niki Shah
(11)	<p><b>External Commercial Borrowing (ECB) and Rupee Denominated Borrowing</b></p>	CA Shabbir Motorwala

(12)	<b>Setting up a Branch outside India &amp; Overseas Investment</b> Provisions and compliances required	CA Paresh P Shah
(13)	<b>Compounding under FEMA</b> What is compounding, what contraventions can be compounded, who can apply for compounding, procedure for applying for compounding, What is the criteria for calculation of compounding amount etc.	CA Naresh Ajwani
(14)	Prevention of Money Laundering Act (PMLA) and FEMA issues of dealing in Crypto Currency	CA Dhishat Mehta
(15)	Brain Storming and Panel Discussion	<b>Chairman:</b> Shri Dilip J Thakkar  <b>Panelists:</b>  Shri D T Khilnani  CA Vishal Gada

The said faculties will share their practical experience and deal with the subject with examples/illustrations.

Please find enclosed the enrolment form

Outstation members may also enrol for the delivery of the said course on the new e-learning platform of BCAS <https://bcasonline.courseplay.co>. The fee for the online course will also be the same but will come at the added convenience of viewing the entire program on your device. You may indicate the preference for the online course in your enrolment form. The exact login details will be avail to the participant who have availed this facility.

Click here to make online payment - [Click Here](#)

Date :	
<b>Enrolment Form</b>	
<b>Foreign Exchange Management Act (FEMA)</b>	
Name :	
Address :	
E-mail :	Mobile :
BCAS Membership. No. (If Applicable) :	
<b>GSTIN:</b> <b>Please provide your GST Provisional ID with a copy of certificate at the time of transaction.</b> <b>No amendment will be made in the Invoice or Receipt on a later date.</b>	
Tel. (O) :	
Tel. (R/M) :	
Fax :	
Food Preference (Tick any one preference): Veg....., Jain.....	
Online Viewing <input type="checkbox"/>	Attending Workshop <input type="checkbox"/>
*Indicate your preference	
Cash/Draft/ Cheque no :	
Drawn on : _____	
Bank	
Dated :	
Amount Rs.	

Date:

Signature of Participant

Note:

Payment Mode can be: Cheque / Demand Draft / Cash or Electronic Card (at BCAS office only).

Please mention your name and membership number (if applicable) on the reverse side of the cheque/ Demand Draft. Kindly note that the cash counter timings are from 10.30 a.m. to 5.30 p.m. on Monday to Saturday. The lunch time is 1.30 p.m. to 2 p.m. Participants are requested to co-operate in this regard.

The Cheque/ DD will be in the name of "Bombay Chartered Accountants' Society". Your participation will be confirmed only after the realization of payment at BCAS, for which a receipt will be provided for your reference.

Cancellation Policy: Kindly note that no refund will be given in case of cancellation for any reason and no substitute will be allowed, once the enrolment form is submitted

**7, Jolly Bhavan No. 2, Ground Floor, New Marine Lines, Mumbai 400020**

**Tel. 61377600**