



**Bombay Chartered Accountants' Society**

**Technology Initiatives Committee**  
**Chairman: CA Ameet Patel**  
**Convenor: CA Shraddha Dedhia & CA Nikunj Shah**  
**Co-ordinators: CA Kinjal Shah & CA Mrinal Mehta**

## **Half Day Workshop –Use of technology in Audit**

Dear Members,

Technology is disrupting every aspect of our lives including our profession. The audit profession has seen a transition from the traditional paper trail audits to more complex analysis of digital and cloud based data and evidences. The sudden shift to remote and flexible working by both auditor and auditee adds a new dimension to the challenge already faced in adapting the audit to a fast-evolving corporate world. As digital technologies and data analysis become increasingly central to the audit process – as well as to companies' business models – audit firms will require a more diverse range of skills.

The Technology Initiatives Committee of the BCAS thought it fit to introduce Small & Medium Audit Firms to the features and demonstration of various audit automation tools and has planned a half day workshop on the topic.

Automation and use of Artificial Intelligence in audit processes can help Chartered Accountants improve efficiency of their audit team and improve compliances. The increased compliances, documentation and reporting by the auditors under Companies Act, Standards on Auditing, AQMM etc can be easily managed by use of automation tools and software.

### **Key Takeaways from the workshop:**

- Tips for evaluating and comparing audit tools
- Understand the features of various audit automation tools
- The panel discussion will focus on sharing experiences in implementation and use by senior auditors.
- Practical Challenges that may arise during the implementation and use of audit tools and ways to tackle the same.
- Checklists and methods to improve efficiency of audit team

<b>Topic</b>	<b>Half Day Workshop –Use of technology in Audit</b>
<b>Day &amp; Date</b>	Saturday 10th June 2023 <a href="#">Add event to Outlook Calendar</a>
<b>Time</b>	9:00 a.m. to 12:00 p.m.
<b>Fees</b>	<b>Members - Rs. 500 + 18% GST</b> <b>Non- Members – Rs. 750 + 18% GST</b>
<b>Venue</b>	Virtual mode – Zoom platform
<b>Registration Link</b>	<a href="#">Click Here</a>

<b>Topics</b>	<b>Faculty</b>
Developing Strategies for Automation and Designing Parameters for evaluation and selection of Audit Automation Software	CA A. Rafeq
Demonstrations of features and run-through of various audit software and tools	Representatives of a. AudTech, b. Auditors Desk & c. Assure AI
Panel Discussion - Sharing of Experience on Implementation and Use of Audit Software	Panelists: CA Gautam Shah, CA Guru Prasad & CA Nemish Kapadia  Moderator: CA Amit Majmudar