

# Bombay Chartered Accountants' Society

## International Taxation Committee

Chairman: CA. Mayur Nayak

Study Group Convenors: CA K. K. Jhunjunwala & CA Harshad Shah

## International Economics Study Group

The Insolvency and Bankruptcy Code (IBC) is considered as one of the most effective reforms brought in with the potential of transparently and expeditiously resolving India's overwhelming non-performing assets (NPAs) conundrum. The Code seems to be an effective and time-bound mechanism for dealing with the problem of ever-escalating NPAs and providing our banking system some much needed respite. Every day we hear news about progress in many large cases. We will understand on the progress made by the Code, and its impact on various sectors in particular and Economy in general.

We will also discuss few important issues such as Venezuela Oil War, Trade War, Political discourse post Surgical Strike 2, Brexit and any other topic relevant for the group.

Details of IES Study Group meeting are as follows:

<b>Topic 1</b>	<p>How IBC is a Surgical Strike helping our Economy to Grow</p> <p>In my view, IBC, 2016 is not a Surgical Strike its a full fledged war on NPA and the entire defaulting company is handed over to New Promoter without a penny to existing promoters e:g Bhushan Steel to Tata Steel, Alok Industries to Reliance and JMFARC etc.</p> <p>Just due to fear of IBC proceedings many promoters are now approaching banks / financier and trying to regularize their loan accounts.</p> <p>I am speaking on same subject on 14th March, 2019 there the subject title is</p> <p>How Insolvency &amp; Bankruptcy Code, 2016 is Revitalizing Indian Economy</p> <p>Title: I leave it to you.</p>
<b>Group Leader</b>	CA Pravin Navadhar

<b>Topic 2</b>	Current Economic & Geo political Developments
<b>Group Leader</b>	All Members present
<b>Day, Date &amp; Time</b>	Tuesday, 19th March 2019, from 06.15 p.m.
<b>Venue</b>	BCAS Hall, 7, Jolly Bhavan No. 2, New Marine Lines, Mumbai 400020.

We trust that you will attend this study group meeting and benefit from same.

Please subscribe to International Economic Study Group or Renew Membership for 2018-19. Annual Study Group subscription is Rs.1180 /- (inclusive GST). Those who are not members of International Economic Study Group can attend the meeting by paying Rs 118/- (inclusive GST) per meeting.