



INDIRECT TAX LAWS STUDY CIRCLE
**Service Tax implications on
Redevelopment of Housing Societies**

STUDY CIRCLE DETAILS	WHY THIS STUDY CIRCLE?
<p>DAY & DATE : Tuesday, 29th December 2015</p> <p>TIME : Time 6.15 pm to 8.15 pm</p> <p>LOCATION : BCAS, 7 Jolly Bhavan No. 2, New Marine Lines, Mumbai 400020</p> <p>CHAIRMAN : Advocate Badri Narayan</p> <p>GROUP LEADER : CA. Jayesh Gogri</p>	<p>With more and more buildings becoming old in our city coupled with paucity of space, redevelopment of these buildings is the only option that works.</p> <p>Members of the existing society get free space in the new construction and in some cases pay for the extra space allotted (if any)</p> <p>Of late many builders have received show cause notices for levy of service tax on the free space allotted to existing members. This being a live issue that most of us are facing needs deliberation</p>
WHO SHOULD ATTEND?	KEY TAKEAWAYS
<ul style="list-style-type: none">- Members of the IDT Study Circle	<ul style="list-style-type: none">- Understanding applicability of service tax in case of redevelopment projects with emphasis on the taxability of free space allotted to existing members of the society.- Clarity on value of consideration that a developer receives when he takes up redevelopment in respect of free space allotted to the existing members

INDIRECT TAXATION COMMITTEE

Chairman : Govind Goyal

Study Circle Convenors: Chirag Mehta, Mandar Telang, Rajkamal Shah

Bombay Chartered Accountants' Society

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