



INTERNAL AUDIT 101

Let's Start At The Very Beginning

Topics & Contents

Foreword

- Definition, Basic Concepts, Relevance of Internal Audit
- Different Models of Internal Audit
- Regulatory Framework and Contemporary Developments
- Overview of Standards of Internal Audit (SIA) issued by the ICAI
- Organizational Positioning of IA

The Story Unfolds

- Life cycle of an Audit Engagement: from Internal Audit Charter & Scope determination to Presentation to the Management/Audit Committee
- Internal Audit Process
- Essential Skills and Tools

Learning the Ropes

- Understanding Business, Identifying Business Processes & Conducting Business Process Review for reviewing Risks & Controls
- Applying Audit Procedures (Testing, Walk through, Interviewing, Designing Questionnaires, etc.)
- Documentation of Work through work papers and soft copies.

Risk and Controls – The Heart of the Matter

- Understanding Risk
- Appreciating Controls
- Risk based Audit Plan and Risk based Internal Audit
- IFC/ICFR, RCM and the Internal Auditor
- Quiz Time – Spot the Risks, Suggest the Controls.

One Chapter at a Time

- Deep-dive into a typical Cycle (order to cash/ procure to Pay/Hire to retire)
- Putting into practice all that we have learnt so far
- Understanding IT platform in use – testing controls embedded in the IT system
- Converting facts and analysis to audit observations
- Audit Programme/checklist to Audit Report

The Art of Telling a Good Story

- Report Writing
- Facts, Figures, Pictures and Graphs
- Analysis and insights
- Creating a compelling presentation
- Relevance of soft skills at every stage

Technology – The Story Changer

- Auditing in an IT environment
- Automating internal processes – automated work papers, dashboards and trackers
- Introducing Analytics at a basic level
- Advanced usage of available tools

Core Faculty Includes



CA Ashutosh Pednekar



CA Atul Shah



CA Deepjee Singhal



CA Himanshu Vasa



CA Jyotin Mehta



CA Nandita Parekh



CA Satish Shenoy

Date

19th & 20th, September 2019

Time

9.00 a.m. to 5.30 p.m. (on both days)
 (Breakfast 9.00 a.m. – 9.30 a.m.)

Important Note

We request you to kindly note the change in venue

Venue

Orchid Hotel, 70/C, Nehru Road I
 Adjacent to Domestic Airport
 Vile Parle (E), Mumbai 400099

Participation Fees

Members & CA Students
 Rs. 3,500 + GST Rs. 630 = Rs. 4,130/-
 Non-members
 Rs. 4,500 + GST Rs. 810 = Rs 5,310/-

{ Fees include course material if any, breakfast, lunch, 18% GST and Rs. 50/- towards contribution to BCAS Foundation }



Date :	
Enrolment Form	
INTERNAL AUDIT 101 Let's Start at The Very Beginning September 19-20, 2019	
Name :	
Address :	
E-mail :	Mobile :
BCAS Membership. No. (If Applicable) :	
GSTN: Please provide your GST Provisional ID with a copy of certificate at the time of transaction. No amendment will be made in the Invoice or Receipt on a later date.	
Tel. (O) :	Tel. (R/M) :
Food Preference (Tick any one preference): Veg, Jain.....	
Cash/Draft/ Cheque no :	
Drawn on : _____ Bank	
Dated :	
Amount Rs.	

Date:

Signature of Participant

Note:

Payment Mode can be: Cheque / Demand Draft / Cash or Electronic Card (at BCAS office only).

Please mention your name and membership number (if applicable) on the reverse side of the cheque/ Demand Draft. Kindly note that the cash counter timings are from 10.30 a.m. to 5.30 p.m. on Monday to Saturday. The lunch time is 1.30 p.m. to 2 p.m. Participants are requested to co-operate in this regard.

The Cheque/ DD will be in the name of "**Bombay Chartered Accountants' Society**". Your participation will be confirmed only after the realization of payment at BCAS, for which a receipt will be provided for your reference.

Cancellation Policy: Kindly note that no refund will be given in case of cancellation for any reason and no substitute will be allowed, once the enrolment form is submitted

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Tel. 61377600.