

Bombay Chartered Accountants' Society

Lecture Meeting on “Impact of Technology on the role of Auditors”

Audit has traditionally been associated with “ticking and checking”, judgement, professional scepticism, amongst others. Does this still hold true considering that technology now plays a pervasive role in all aspects of our life? Certainly not! Technology does and will continue to have a more pervasive impact on the role of auditors and this has been increasingly attracted the interest of many accounting and auditing firms and other stakeholders. However, the role of technology on audit and auditors is not all black and white but has shades of grey! Accordingly, many questions have and could emerge:

1. *Whether technology would enable auditors to test a greater volume of transactions and lead to greater efficiencies and effectiveness?*
2. *How and to what extent various tools like artificial intelligence, robotic systems etc. would interface with the clients systems without compromising on issues of data security, reliability, confidentiality, amongst other matters?*
3. *Whether judgement and professional skepticism would fall by the way side and audit becomes more data driven?*
4. *How will the role of junior staff / article trainees change as far as routine tasks are concerned?*
5. *How will the role of Senior and experienced auditors change considering their perceived lack of technological competence?*
6. *How will investors, regulators, professional bodies and other stakeholders be impacted?*
7. *Can technology facilitate a careful examination of more complex and high risk areas of judgement and higher level of estimation uncertainty, especially under Ind AS?*
8. *Will technology facilitate easier and early detection of frauds and other irregularities?*

To address these burning issues and also cover other related matters, the Society has organized a lecture meeting by CA P.R. Ramesh as per the details given hereunder:

Topic	“Impact of Technology on the Role of Auditors”
Day, Date & Time	Wednesday, 1 st August, 2018, 6:15 p.m. onwards (Fellowship over a cup of tea at 6:00 p.m.)
Speaker	CA P.R. Ramesh
Venue	BCAS Hall, 7, Jolly Bhavan 2, New Marine Lines, Mumbai 400 020.

This lecture is free for all and open to anyone interested on the subject. Seats will be available on a first come first served basis.

We trust that you will attend this lecture meeting and benefit from the expert deliberations on the subject by the Learned Speaker.

Best regards,

CA Abhay Mehta / CA Mihir Sheth
Hon. Jt. Secretaries