

Bombay Chartered Accountants' Society

Lecture Meeting on “GST Audit – A Curtain Raiser”

The biggest tax reform of the century in the form of GST completed its' first anniversary recently. The new indirect tax also brought in many opportunities for professionals in terms of implementation, training and compliance assignments. Section 35 of the CGST Act mandates a compulsory GST audit in case of taxpayers having aggregate turnover over Rs. 2 crores. This provision reflects the trust that the Government has on chartered accountants. While the due date for submission of the said audit report for financial year 2017-2018 is fast approaching, the audit report format is still not finalised by the Government. Professional bodies have recommended certain draft formats to the Government, which are under consideration.

While the work is progressing at the Government end, there are many things which can be done at the assessee's end and the professional's end to ensure a correct state of preparedness as and when the formats are finalised. In this context, many questions emerge:

1. *What is the scope of the GST Audit and what is the role of the auditor vis-à-vis GST Audit?*
2. *How should the auditor proceed to reconcile the financial statements, with the GST Returns?*
3. *What are the processes that he should follow to ensure his state of preparedness?*
4. *What are the preparatory steps at the taxpayer's end to ensure an appropriate state of preparedness for the GST Audit?*
5. *What are the key features of the draft audit reports proposed by various professional organisations?*
6. *What were the experiences from the VAT Audit conducted under the erstwhile laws?*

To address these burning issues and cover other related matters, the Society has organized an interactive lecture meeting. The meeting will be addressed by CA Parind Mehta.

Topic	"GST Audit – A Curtain Raiser?"
Day, Date & Time	Wednesday 5 th September 2018, 6:15 p.m. onwards (Fellowship over a cup of tea at 6:00 p.m.)
Speaker	CA Parind Mehta
Venue	BCAS Hall, Jolly Bhavan, Churchgate

This lecture is free for all and open to anyone interested on the subject. Seats will be available on a first come first served basis.

We trust that you will attend this lecture meeting and benefit from the expert deliberations on the subject by the Learned Speaker.

Best regards,

CA Abhay Mehta / CA Mihir Sheth
Hon. Jt. Secretaries