

Bombay Chartered Accountants' Society

Lecture Meeting on

“Proposed GST Return Formats – Whether Simple enough?”

The biggest tax reform of the century in the form of GST completed its' first anniversary recently. Hailed as a path breaking reform, the concept of GST was hailed and accepted by one and all. However, the complex three step return filing process (i.e. GSTR1, GSTR2 and GSTR3) with detailed transaction level uploads and two-dimensional matching resulted in lot of ground level difficulties resulting in a need for a mid way interim course correction (i.e. GSTR1 and GSTR3B). The GST Council in its 28th meeting provided details on the simplified return filing process and steps to make the cumbersome process easier. A brief note has been issued listing the salient features of the new return format and business process for the information of trade and industry and other stakeholders along with the return formats. Its' time to perhaps once again, learn, unlearn and relearn! As we look forward to GST Ver. 2.0, many questions and doubts emerge:

1. *What is the new process flow and the key changes in the proposed GST Return Formats as compared to the current GST Return Formats and Processes?*
2. *Are the new return formats really simple? Or is it merely old wine in a new bottle?*
3. *Will the staggered return filing process and periodicity augur well for the industry and the professionals or will it add to confusion?*
4. *Whether there is a need to further simplify the process, design or functionality? If yes, what are the key recommendations in this regard?*
5. *How would the transition from the existing GST Return Process to the proposed GST Return Process be carried out?*
6. *How should the industry adapt to the new GST Return Process*
7. *Would the new Return Process result in changes in the workflow dynamics for professionals?*

To address these burning issues and cover other related matters, the Society has organized an interactive lecture meeting. The meeting will be addressed by CA Samir Kapadia.

Topic	“Proposed GST Return Formats – Is it Simple Enough?”
Day, Date & Time	Tuesday, 21 st August, 2018, 6:15 p.m. onwards (Fellowship over a cup of tea at 6:00 p.m.)
Speaker	CA Samir Kapadia
Venue	BCAS Hall, Jolly Bhavan, Churchgate

This lecture is free for all and open to anyone interested on the subject. Seats will be available on a first come first served basis.

We trust that you will attend this lecture meeting and benefit from the expert deliberations on the subject by the Learned Speaker.

Best regards,

CA Abhay Mehta / CA Mihir Sheth
Hon. Jt. Secretaries