

Bombay Chartered Accountants' Society

Organised by

Accounting & Auditing Committee

Chairman: CA Himanshu V Kishnadwala

Convenors: CA Amit Purohit, CA Chirag Doshi, CA Nikhil Patel

Course Co-ordinators : CA Chirag Doshi & CA Nikhil Patel

**Non-Residential Study Course on Ind AS on 21st & 22nd December, 2017 at
Hotel Novotel, Juhu Beach, Mumbai-400049**

Dear Members,

The Financial Year 2016-17 has already heralded a new era of financial reporting in Indian corporate sector. Indian Accounting Standards (Ind AS) compliant financial statements have been prepared by the companies covered under Phase I of the implementation of Ind AS.

Further the Phase II companies, Banks, NBFCs and Insurance companies are required to prepare Ind AS compliant Financial Statements from F.Y.2017-18 and thereafter.

The adoption of Ind AS has catapulted India at the centre stage of high quality and transparent financial reporting. The journey of convergence to IFRS has been started ten years ago and BCAS has been a front runner in equipping its members and other stakeholders at large with the knowledge of IFRS and Ind AS since past few years.

The Ind AS framework notified by the Ministry of Corporate Affairs (MCA) in 2015 includes three standards on financial instruments, Ind AS 109, Financial Instruments, Ind AS 32, Financial Instruments: Presentation, and Ind AS 107, Financial Instruments: Disclosures. The guidance provided in these standards is extensive and often complex in nature, requiring significant discussion and interpretation along with exercise of judgement. This study course covers some of the practical issues that Indian companies may face while implementing these standards.

This study course includes case studies relating to classification and measurement of financial assets and liabilities, covering transactions such as interest-free loans, factoring arrangements and restructuring of loans etc.

Ind AS 109 also requires companies to assess impairment of financial assets based on an 'expected credit loss model', which is covered by way of a case studies related to the application of 'Expected credit loss model'.

Companies including Banks, NBFCs and Insurance companies that have transitioned to Ind AS from the financial year 2017-18 onwards may face challenges in compiling the extensive disclosures relating to financial instruments that are required to be presented in their first annual Ind AS financial statements, derivative and hedge accounting and other

implementation challenge, which shall be discussed during this 2 day Non-residential study course.

Discussion and Presentation Papers Details:

Sr. No	Subject	Paper Writers	
1	Case Studies on Financial Instruments - Classification (Business Model) and Measurement	CA Rukshad N Daruvala	Paper for Group Discussion
2	Case Studies on Financial Instruments on ECL Model	CA Charanjit Attra	Paper for Group Discussion
3	Derivatives and Hedge accounting	CA K G Pasupathi	Presentation Paper
4	Ind AS 101 First Time Adoption	CA Manoj Kumar Vijai	Presentation Paper
5	Disclosure related to Financial Instruments and Other related Disclosures	CA Manan Lakhani	Presentation Paper
6	Ind AS - 109 - Implementation Issues & Issues on account of Insolvency & Bankruptcy Code	Eminent Faculty	Panel Discussion

Time: 9 A.M. to 5.30 P.M. (Both Days)

FEES	Member	Early bird Rs. 7,788/- up to 11.12.2017 and Rs. 8,496/- there after
	Non-Member	Early bird Rs. 8,096/- up to 11.12.2017 and Rs. 9,912/- there after
Including GST @18% and Rs.50/- contribution to the BCAS Foundation.		

The enrolment is restricted to 80 participants only.

Date :	
Enrolment Form	
Non-Residential Study Course on Ind AS (21st & 22nd December, 2017)	
Name :	
Address :	
E-mail :	Mobile :
BCAS Membership. No. (If Applicable) :	
GSTN:	
Please Note: Request you to submit your GST Certificate with Enrolment Form	
Tel. (O) :	Tel. (R/M) :
I would Like to be a - Group Leader for Paper :	
(1)	
(2)	
Food Preference (Tick any one preference): Veg, Jain	
Cash/Draft/ Cheque no :	
Drawn on : _____ Bank	
Dated :	
Amount Rs.	

Date:

Signature of Participant

Note:

Payment Mode can be: Cheque / Demand Draft / Cash or Electronic Card (at BCAS office only).

Please mention your name and membership number (if applicable) on the reverse side of the cheque/ Demand Draft. Kindly note that the cash counter timings are from 10.30 a.m. to 5.30 p.m. on Monday to Saturday. The lunch time is 1.30 p.m. to 2 p.m. Participants are requested to co-operate in this regard.

The Cheque/ DD will be in the name of "**Bombay Chartered Accountants' Society**". Your participation will be confirmed only after the realization of payment at BCAS, for which a receipt will be provided for your reference.

Cancellation Policy: Kindly note that no refund will be given in case of cancellation for any reason and no substitute will be allowed, once the enrolment form is submitted

7, Jolly Bhavan No. 2, Ground Floor, New Marine Lines, Mumbai- 400020.

Tel. 61377600.