



Bombay Chartered Accountants' Society

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TAXATION COMMITTEE

Chairman – CA Deepak Shah

Co-Chairman – CA Anil Sathe

Convenors – CA Hardik Mehta, CA Divya Jokhakar & CA Vishesh Sangoi

Seminar on Intricate issues relating to Tax Audit reporting

Over many previous financial years, tax audit report u/s 44AB of the Income Tax and return and filing return of income has become a tedious process by its sheer length. The amount of information asked in every return and form keeps increasing each year and has become endless. In recent times, Income Tax department has been developing tools and mechanisms to collect additional data for assessments, and due to this it's very important that one provides complete and complete disclosure.

Last year the tax filing exercise turned into a nightmare due to inefficiency of the New Income Tax portal which was still a work in progress even after six months of its launch (launch date 7.6.2021). However, so far this year it's been relatively a smooth experience for taxpayers at large. The introduction of Statements known as AIS 2.0 and TIS has made the e-filing process more time consuming but has also prevented the errors of missing out on critical income disclosure. This year as we know ICAI is planning to come with Revised Guidance Note on Tax Audit taking into account recent developments in the law.

Hence, to keep our members abreast with those latest changes and revise the old principles/provisions we are pleased to present a half day seminar on the subject.

The details of the seminar are as follows-

Subject	Seminar on Intricate issues relating to Tax Audit reporting
Day, Date & Time	Friday, 19th August 2022 – 2.00 pm to 7.00 pm
Venue	Hybrid Meeting In-person meeting at: BCAS Auditorium, Jolly Bhavan 2, BCAS Chowk, New Marine Lines, Mumbai 400020. Virtual Meeting: Zoom Google map of location Add to your calendar
Fees	BCAS Members : Rs. 600 + 18% GST = Rs. 708/- Non Members : Rs. 800 + 18% GST = Rs. 944/-
Registration link	For Registration: CLICK HERE

Topic	Speakers
<p>Tax Audit and it's Interplay of New provisions of CARO, 2020:- Aspects of Tax audit –</p> <ol style="list-style-type: none"> 1. Overview of Tax Audit Provisions, 2. Reporting Requirements, Audit Quality, Verification of documents, Obtaining and relying on management representation, Reliance on test checks, etc. 3. Coverage of New Draft of Guidance Note on Tax Audit 	CA Paresh Clerk
Reporting and analysis of Important clauses of the Tax Audit Report, and cases covered under presumptive taxation with coverage of New Draft of Guidance Note on Tax Audit	CA Vallabh Gokhale
Reporting of Foreign income and claiming foreign tax credit in ITR and filing of important forms along with ITR and Tax Audit i.e. Form 10 IC, 10 IE, Form 67 etc.	CA Rutvik Sanghvi

You may send your queries related only to the above provisions, at bcastaxation@gmail.com, so that same can be taken up during the presentation.