

# Bombay Chartered Accountants' Society

## Suburban Study Circle Meeting

With a view to save gullible depositors from fraudulent investment schemes, President Ram Nath Kovind on 21 February, 2019 promulgated the Banning of Unregulated Deposit Schemes Ordinance, 2019. The Ordinance provides for a mechanism to ban Unregulated Deposit Schemes and protect the interests of depositors. It also seeks to amend three laws, including the Reserve Bank of India Act, 1934 and the Securities and Exchange Board of India Act, 1992.

Keeping this in mind, we have organised a study circle meeting to understand the implications of this ordinance on small and medium sized business organisations. Our Group leader CA **Janak Bathiya** will discuss and briefly explain some of the Important Provisions as noted below.

### Key Take-Aways

- Meaning of Unregulated Deposits
- Applicability of this Ordinance to Proprietors, Partnership Firm, LLP, Company, etc
- Impact on Existing Loans and Advances or Deposits
- Going Forward how to ensure compliance of this Ordinance
- Compliance, Grievance, Appeal, etc

Day & Date	Saturday, 16 <sup>th</sup> March, 2019
Time	4.00 p.m. to 6.00 p.m.
Topic	The Banning of Unregulated Deposit Schemes Ordinance, 2019
Group Leader	CA Janak Bathiya
Venue	910, Hubtown Solaris, C/o Bathiya & Associates LLP, N. S. Phadke Road, Andheri (E), Mumbai 400069 Google Map Pin: <a href="https://goo.gl/maps/7rH465wtdZ12">https://goo.gl/maps/7rH465wtdZ12</a>
Fees	For Members of Suburban Study Circle: Free For Non Members and Students: Rs. 300/- (incl. GST Rs. 46/-) <u>Annual Membership fees of Suburban Study Circle for FY 2019-2020: Rs. 708/- (Inclusive of GST Rs. 108/-)</u>

Only 35 Members will be enrolled on first come first served basis. To confirm your enrolment, please send e-mail to [events@bcasonline.org](mailto:events@bcasonline.org).

**CA Mrinal Mehta, CA Gunja Bathiya, CA Chintan Shah**  
Suburban Study Circle Convenors